

# MOMENI

Press Release

## MOMENI commences landmark project at Kennedydamm in Düsseldorf

- **Spectacular office development with over 46,000 sq m gross floor area**
- **Prominent location directly on Düsseldorf's Kennedydamm**

**(Hamburg/Düsseldorf, September 2020) The nationally active Hamburg-based MOMENI Group is starting a spectacular office project on Düsseldorf's Kennedydamm.**

The project at Karl-Arnold-Platz is prominently situated on Kennedydamm, the renowned office address in Düsseldorf for blue chip corporations. With its eye-catching architectural design comprising a spectacular new eight-storey building complex with a total gross floor area of approx. 46,000 sq m and a two-storey underground car park, the development will significantly enhance the gateway to the state capital Düsseldorf. Designed by the internationally renowned architectural firm HPP, the property will offer an attractive mix of office and restaurant space on an approx. 11,000 sq m plot. It is also planned to seek LEED Gold Standard certification.

Over the next few months, the demolition of the existing building, in which IBM Germany has been the principal occupier, will commence as scheduled to make room for the new building. "As a prominent landmark with attractive, modern and generously sized space, Karl-Arnold-Platz fits the MOMENI Group's investment profile perfectly. We are very pleased to have made decisive progress in this prominent project in recent months, in close cooperation and partnership with the City of Düsseldorf. The building will fit seamlessly into its surroundings and, at the same time, have a positive impact on the location," explains Dr. Hanjo Hautz, Managing Director of MOMENI Holding GmbH.

The MOMENI Group has already developed numerous neighbourhoods in central business district locations with similar investment volumes throughout Germany, considerably enhancing the respective cityscapes. Following several highly successful developments in Düsseldorf's banking district and the revitalisation of the famous Dreischeidenhaus in the city centre, MOMENI acquired a well-known office complex on Königsallee/Graf-Adolf-Platz only a few months ago. MOMENI is also currently developing an office tower on Georg-Glock-Strasse, and a tower designed by Christoph Ingenhoven at Kaistraße 1 in Düsseldorf's Medienhafen.

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## About MOMENI

Thanks to its extensive experience and uncompromisingly highest standards, the investor and project developer MOMENI creates Class-A properties in prominent locations. The nationally active and owner managed MOMENI Group, with its headquarters in Hamburg, is one of the leading investors specialising in the development and management of high-quality real estate in German city centre locations, and acts as an investment manager for institutional investors.

The Group pursues an integrated business model with its four divisions, Development, Investment Management, Real Estate Management and Digital Ventures, and offers in-house expertise at all stages of the investment cycle. In recent years, the MOMENI Group has invested more than EUR 5.0 billion.

## Further information

[momeni-group.com](http://momeni-group.com)



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